

Bring-a-Friend ("BAF") Feature

Terms and Conditions

1. **The Bring-a-Friend ("BAF") feature for Salmon Time Deposits** of the Rural Bank of Sta. Rosa (Laguna), Inc. ("Bank") is an indefinite feature that will start from 20 February 2024.
2. This BAF feature is open to persons who have deposit accounts with the Bank prior to the start of the BAF feature or those who open a deposit account during the BAF feature who meet the criteria set out below ("Referrer").
3. Referrers may refer any person who will open a new Salmon Time Deposit with at least a 12-month term with the Bank ("Referral"). The Referrer will be entitled to receive a referral reward equivalent to 0.5% of the fresh funds the Referral newly deposited in a Salmon Time Deposit with at least a 12-month term ("Reward") if the Referral has not pre-terminated his/her Salmon Time Deposit before receiving his/her Reward from the Bank.
4. The Reward is net of tax with any applicable taxes shouldered by the Bank. The Bank needs the TIN of the Referrer for the Bank to make the necessary reports to the BIR and to pay for any applicable taxes due on these Rewards.
5. The following criteria must all be met for the Referrer to be eligible to avail of BAF:
 - a. The Referrer:
 - a. Should not be a current employee of the Bank and has not been an employee of the Bank since the start of the BAF feature.
 - b. Should be an existing deposit customer of the Bank.
 - c. Referrer and Referral cannot refer each other.
 - d. Should obtain the consent of his/her Referral to disclose and share the Referral's personal information such as name, phone number, email address and other contact information to Bank employees which will be processed according to the Bank's Privacy Policy available at https://s.slmn.ph/privacy-notice/RBSRLI-Data_Privacy_Notice.pdf.
 - e. The Referrer should not be part of the newly established account of the Referral.
 - f. The Referrer has not received more than PHP250,000.00 in cumulative Rewards from the BAF feature.
 - B. The Referral:
 - a. Should not be a current employee of the Bank and has not been an employee of the Bank since the start of the BAF feature.
 - b. Should be a new customer bringing in fresh funds and opens a Salmon Time Deposit with a minimum of PHP50,000 and a minimum of a 12-month term.
 - c. Should be a new customer who did not have any type of deposit account with the Bank since the start of the BAF feature. Customers who closed their deposit accounts before the start of the BAF feature are eligible to be a Referral.
6. In case of multiple applications by a single Referral and submitted through different Referrers, the Referrer of the application which was submitted first shall be eligible for the Reward.
7. The Bank's default method for giving the Reward to the Referrer will be to credit to his/her existing checking or savings account where he/she is the primary accountholder, unless the Referrer informs the Bank at least 1 month prior to the schedule date for the Reward that he/she would like the Reward to be issued via check in the Referrer's name.
8. The Bank will give the Reward to the Referrer on the first business day of the third calendar month from opening of the new Salmon Time Deposit by the Referral.

For example:

If the Referral opened the new	Then the Referrer will receive the
--------------------------------	------------------------------------

Salmon Time Deposit within:	Reward on the first business day of:
20 to 28 February 2024	May 2024
1 to 31 March 2024	June 2024
1 to 30 April 2024	July 2024
1 to 31 May 2024	August 2024
and so on . . .	

- a. Qualified Referrers will receive a notification on the day they will receive the Reward they are entitled to on the schedule stated above through the Referrer's contact information on record with the Bank.
 - b. The Reward is not transferable to another person. It can only be received by the Referrer entitled to the Reward.
9. By participating in the BAF feature, the Referrer and the Referral hereby agree to be bound by these terms and conditions, as well as consent to and authorize the transfer, disclosure, and communication of their personal and account information to and from/between the Bank and any subsidiary or affiliate and relevant third parties for the purpose of marketing and promotion, verification, checking, validation, and fulfillment.
 10. In the event that the Bank is prevented from giving the Reward or continuing with the BAF feature by any event beyond its control, including but not limited to fire, flood, epidemic, earthquake, explosion, labor dispute or strike, act of God or public enemy, satellite or equipment failure, riot or civil disturbance, terrorist threat or activity, war (declared or undeclared) or any national or local government law, order, or regulation, public health crisis, order of any court or jurisdiction, or other cause not reasonably within the Bank's control (each a "Force Majeure" event or occurrence), then, the Bank has the right to modify, suspend, or terminate the BAF feature.
 11. Fraud, abuse, misrepresentation, contracting by the Referrer with another person directly or indirectly in order to accumulate Referrals to gain the maximum amount of Reward or any unauthorized action relating to the Referral made, the participation in the BAF feature, or receipt of the Reward may result in disqualification of the Referrer and/or Referral from the BAF feature, suspension or cancellation of the banking privileges, closing of the accounts in the Bank or the forfeiture of the Reward, at the Bank's discretion, as the case may be. This shall be without prejudice to any legal action that may be taken by the Bank.
 12. In case of dispute, the Bank's decision will be final. The Referrer or Referral may initiate a dispute by submitting a written notice via baf@salmon.ph, setting forth the nature and details of the dispute and including relevant documentation on the claim. The Bank shall address the dispute within thirty days from receipt of the same.
 13. The Bank reserves the right to modify, suspend, or terminate the terms and conditions herein at any time without prior notice. However, the Bank shall ensure that any rights already accruing hereunder shall be preserved and maintained in any case. The Referrer or Referral shall be notified of any changes herein through appropriate channels. By continuing to participate in the BAF feature after such notification, the Referrer or Referral acknowledge and agree to the revised terms and conditions.