Salmon

August 4, 2026

SALMON GROUP LTD - INITIATES A WRITTEN PROCEDURE

Salmon Group Ltd (the "**Company**") has instructed the agent for the Company's up to USD 150,000,000 senior secured callable fixed rate bonds with ISIN NO0013535468 (the "**Bonds**") to initiate a written procedure to request the bondholders to vote in favour of amending the terms and conditions of the Bonds to (i) introduce a framework increase option for the Company to increase the maximum total nominal amount of the Bonds beyond the current limit of USD 150,000,000, subject to a fee payable to the existing bondholders on the basis of a ratchet mechanism, and (ii) permit partial redemptions of the Bonds, in each case as further specified in the notice of written procedure and summarized below (the "**Notice**").

The Company is seeking approval to introduce an option to increase the bond framework by way of fixed increases as set out below and to permit partial redemptions of the Bonds, in order to ensure additional flexibility for the Issuer and to support the continued growth and development of the Group's business. The amendments will be effected by: (i) the introduction of a new clause (the "Framework Increase Option") in the terms and conditions of the Bonds, together with other consequential amendments necessary to give effect thereto, and (ii) the incorporation of amendments relating to partial redemptions. The specific terms and conditions applicable to any increase under the Framework Increase Option and any partial redemption are set out in the Notice.

Bondholders holding approximately 60 % of the Total Nominal Amount have expressed their support for the proposed amendments.

The Notice will be delivered to all holders of Bonds through the CSD and will include additional information and risk factors for holders of the Bonds to consider. The written procedure will end on 19 August 2026. To be eligible to participate in the written procedure, a person must fulfil the formal criteria of being a bondholder on 11 August 2026.

For further information, please contact

Salmon Group Ltd

Email: investor@salmon.group

About Salmon Group

Salmon Group is a technology-driven financial services holding company building a banking and lending platform across Southeast Asia, starting with the Philippines. The Group operates a BSP-licensed bank, Salmon Bank (Rural Bank) Inc.; an SEC-licensed financing company, Salmon Finance Inc.; and a growing suite of financial products – all delivered through the Salmon app, a modern money app built for everyday Filipinos.

Founded in July 2022 by banking and technology veterans Pavel Fedorov, George Chesakov, and Raffy Montemayor, Salmon is backed by IFC (World Bank Group) and ADQ/Lunate.