Salmon

21 September, 2026

SALMON GROUP LTD – EXERCISE OF FRAMEWORK INCREASE OPTION

Salmon Group Ltd (the "**Company**") has, by written notice to the agent, for the Company's up to USD 150,000,000 (as may be increased pursuant to a framework increase option up to USD 250,000,000) senior secured callable fixed rate bonds with ISIN NO0013535468 (the "**Bonds**"), exercised a framework increase option (the "**Framework Increase Option**") in accordance with the terms and conditions of the Bonds originally dated 2 May 2025 and as amended and restated on 24 August 2026 (the "**Terms and Conditions**"), increasing the maximum total nominal amount of the Bonds by USD 50,000,000. Following such exercise, with effect from 21 September 2026 (the "**Framework Increase Option Exercise Date**") the maximum total nominal amount of the Bonds has been increased from USD 150,000,000 to USD 200,000,000.

A fee of USD 1,500,000, being the applicable rate of 100 bps multiplied by USD 150,000,000 (being the total nominal amount of the Bonds as of the Framework Increase Option Exercise Date, excluding the increase in total nominal amount under the exercise of the Framework Increase Option) in accordance with the Terms and Conditions (the "**Framework Increase Fee**"), is payable to the bondholders who are registered as a direct registered owner or authorised nominee in the records kept by the Central Securities Depository on the Framework Increase Option Exercise Date (the "**Relevant Bondholders**"). The Company will pay the Framework Increase Fee to the Relevant Bondholders within 20 business days from the Framework Increase Option Exercise Date, in accordance with the Terms and Conditions. Each Relevant Bondholder's entitlement to the Framework Increase Fee will be calculated based on its *pro rata* share of the total nominal amount of the Bonds as of the Framework Increase Option Exercise Date, and payment will be made through the Central Securities Depository's account based system.

For further information, please contact:

Salmon Group Ltd
Email: investor@salmon.group

About Salmon Group

Salmon Group is a technology-driven financial services holding company building a banking and lending platform across Southeast Asia, starting with the Philippines. The Group operates a BSP-licensed bank, Salmon Bank (Rural Bank) Inc.; an SEC-licensed financing company, Salmon Finance Inc.; and a growing suite of financial products – all delivered through the Salmon app, a modern money app built for everyday Filipinos.

Founded in July 2022 by banking and technology veterans Pavel Fedorov, George Chesakov, and Raffy Montemayor, Salmon is backed by Spice Expeditions, IFC (World Bank Group), ADQ/Lunate and WashU.