

What is cashback?


Cashback is a reward available to eligible customers, when you use your Salmon Credit Line.


You earn cashback in pesos (₱) every time you make a purchase with your Credit Line. You can use this cashback to reduce your outstanding balance.

Cashback is earned automatically on eligible transactions and can be redeemed in the Salmon app.


How cashback works


When you pay using your Credit Line (via QR Pay or card), you earn **0,5% cashback**

 Cashback is earned **only on eligible purchases**

 Each billing cycle, you can earn cashback up to **0,5% of your monthly credit limit**

 Cashback is earned in **pesos (₱)**

 You can use the cashback you earned in your current billing cycle **after it ends.**

 You can use cashback to **pay your outstanding balance**

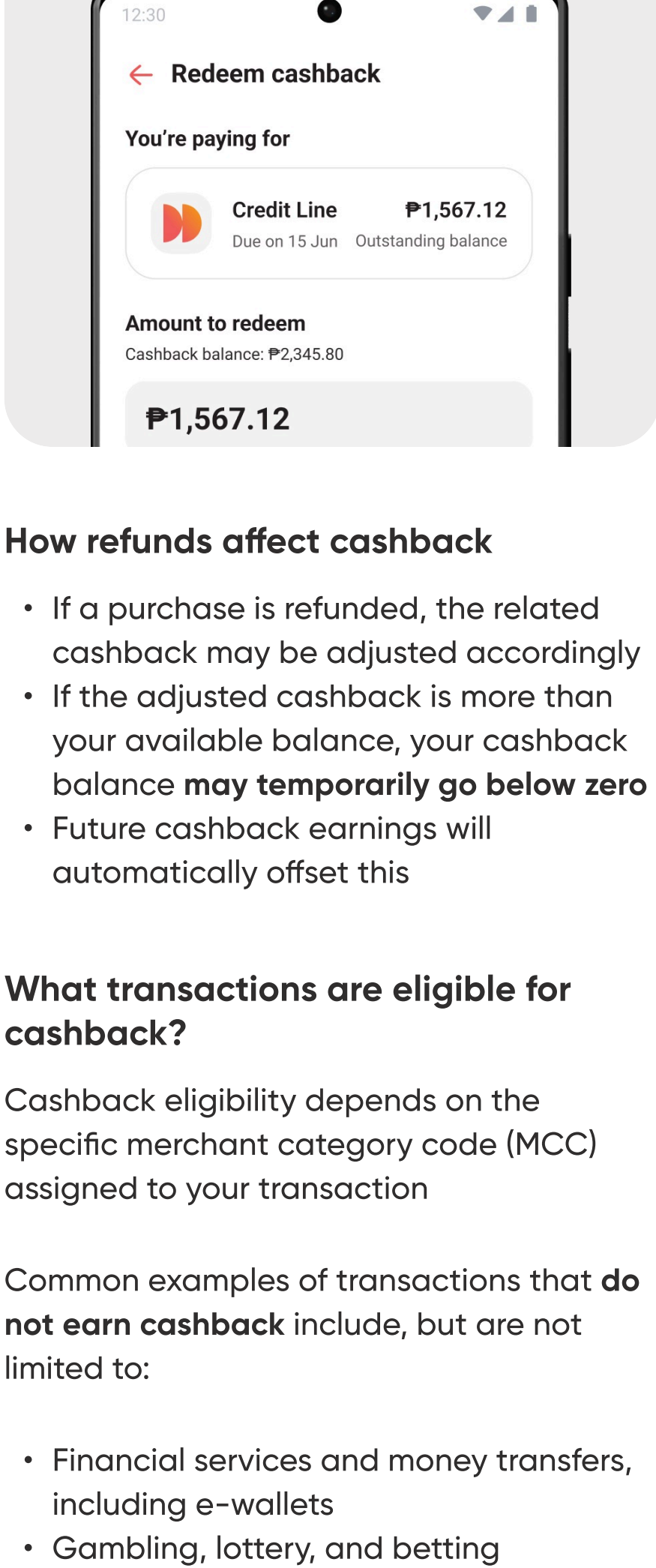
There is no **lifetime limit** on the cashback you earn. Only a monthly cap applies.

How cashback is earned and used

How cashback is earned

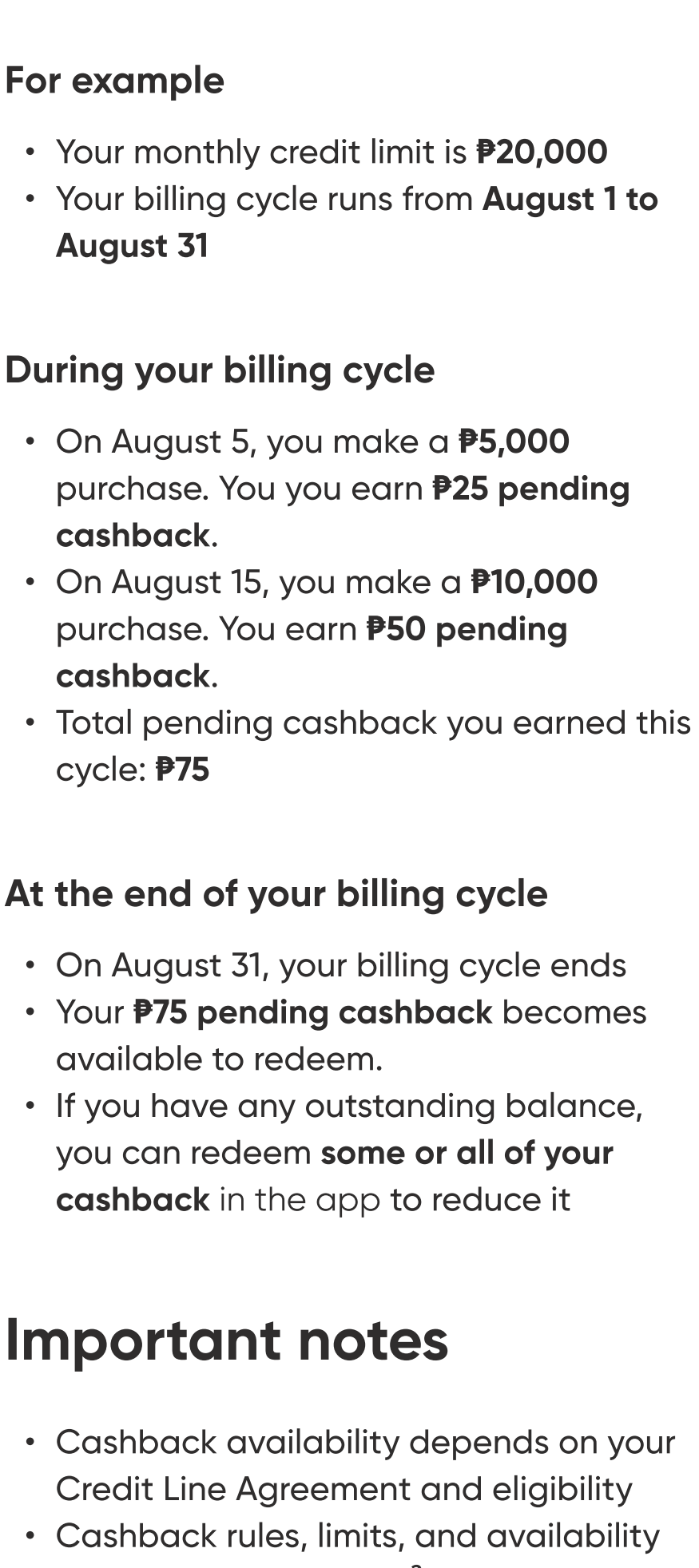
Your Credit Line works in monthly **billing cycles**

- During a current billing cycle, cashback earned from purchases is shown as **Earned this cycle**
- Cashback earned during current billing cycle cannot be used immediately
- Once the billing cycle ends, your pending cashback from that period becomes **available to redeem**



Using cashback

- You can only use cashback to **pay your outstanding Credit Line balance**, including fees or interest
- You can only redeem cashback **manually via the Salmon app**
- You cannot redeem cashback if you have **no outstanding balance**
- Redeeming cashback **cannot result in positive balance**



How refunds affect cashback

- If a purchase is refunded, the related cashback may be adjusted accordingly
- If the adjusted cashback is more than your available balance, your cashback balance **may temporarily go below zero**
- Future cashback earnings will automatically offset this

What transactions are eligible for cashback?

Cashback eligibility depends on the specific merchant category code (MCC) assigned to your transaction

Common examples of transactions that **do not earn cashback** include, but are not limited to:

- Financial services and money transfers, including e-wallets
- Gambling, lottery, and betting
- Cash-like transactions and cash withdrawals
- Fees, interest, penalties, and adjustments
- Refunded transactions (cashback may be reversed)

For the full details, see our latest list of non-eligible merchant category codes¹ (this may be updated from time to time, showing the latest version). Take note that if a merchant is categorized differently by their payment provider, that category will be used to determine whether you may or may not be eligible for cashback.

How cashback is calculated

For example

- Your monthly credit limit is **₱20,000**
- Your billing cycle runs from **August 1 to August 31**

During your billing cycle

- On August 5, you make a **₱5,000** purchase. You you earn **₱25 pending cashback.**
- On August 15, you make a **₱10,000** purchase. You earn **₱50 pending cashback.**
- Total pending cashback you earned this cycle: **₱75**

At the end of your billing cycle

- On August 31, your billing cycle ends
- Your **₱75 pending cashback** becomes available to redeem.
- If you have any outstanding balance, you can redeem **some or all of your cashback** in the app to reduce it

Important notes

- Cashback availability depends on your Credit Line Agreement and eligibility
- Cashback rules, limits, and availability may change over time²
- Currently, cashback does not expire

¹ List of non-eligible transaction categories: 4829, 5933, 6010, 6011, 6012, 6050, 6051, 6211, 6300, 6536, 6537, 6538, 6540, 7299, 7800, 7801, 7802, 7994, 7995, 9406, 9754.

² The company may withhold, reverse, or suspend cashback (in whole or in part) at its sole discretion and without prior notice if we suspect misuse or abuse of the cashback program (including fraud or attempted fraud), detect unusual or suspicious activity, or identify a breach or improper performance of user's obligations under the Credit Line Agreement.

The company may amend, suspend, or terminate the cashback program with prior notice.

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