Salmon Bank
Salmon Bank (Rural Bank) Inc.

APPENDIX 1 – DEPOSIT PRODUCTS FEATURES AND FEES (AS OF 20 AUGUST 2026)

The terms used in this Deposit Product Features and Fees shall have the same meaning as used in the Terms and Conditions for Deposit Products:

1. Savings Deposit

	Regular Savings Deposit that were not converted to Salmon Save ("Regular Savings")	**New Regular Savings Deposit Variant ("Salmon Save")**
Currency	Philippine Peso	Philippine Peso
Account opening date	prior to 20 February 2024	starting 20 February 2024
Covering document	Electronic account records; transactions confirmed by officer-validated Transaction Slips and Statements of Account. Passbook Accounts (savings accounts opened before 20 August 2026 with an outstanding passbook), the Passbook applies until it is full, lost, or damaged, and it is not replaced from 19 October 2026.	Electronic account records; transactions confirmed by officer-validated Transaction Slips and Statements of Account. Passbook Accounts (savings accounts opened before 20 August 2026 with an outstanding passbook), the Passbook applies until it is full, lost, or damaged, and it is not replaced from 19 October 2026.
Minimum initial deposit	₱1,000.00	₱0.00
Maximum deposit allowed	no restriction	₱1,000,000.00
Minimum maintaining balance or average daily balance ("ADB")	₱500.00	₱0.00
ADB to earn interest	₱1,000.00	₱0.00
Interest rate per annum, gross	3%	4%
When withdrawals can be made	anytime, subject to account balance, any applicable holdout arrangement, or account suspension as per the Account Terms	anytime, subject to account balance, any applicable holdout arrangement, or account suspension as per the Account Terms

	Regular Savings Deposit that were not converted to Salmon Save ("Regular Savings")	New Regular Savings Deposit Variant ("Salmon Save")
How withdrawals can be made	By transfer to the Accountholder's Salmon Daily Account (via the Mobile App or at a branch upon request); cash disbursement from the Salmon Daily Account via pay slip. Passbook Accounts: also over the counter upon presentation of the Passbook.	By transfer to the Accountholder's Salmon Daily Account (via the Mobile App or at a branch upon request); cash disbursement from the Salmon Daily Account via pay slip. Passbook Accounts: also over the counter upon presentation of the Passbook.
Taxes applicable (at Accountholder's expense)	withholding tax on interest*	withholding tax on interest*
Dormancy	2 years from last deposit or withdrawal	2 years from last deposit or withdrawal
Maintenance fee if balance falls below the ADB for at least 2 consecutive months	₱200.00 per month regardless if the account is active or dormant	₱0.00
Dormancy fee	N/A	N/A
Bank Certification Fee	₱200.00	₱200.00
Statement of Account and Passbook	Monthly Statement of Account delivery is free of charge; the ₱50.00 fee applies only per additional reproduced copy on request. Passbook issuance and replacement are not available for accounts opened from 20 August 2026, and are discontinued for all accounts from 19 October 2026.	Monthly Statement of Account delivery is free of charge; the ₱50.00 fee applies only per additional reproduced copy on request. Passbook issuance = and replacement are not available for accounts opened from 20 August 2026, and are discontinued for all accounts from 19 October 2026.

** As of March 2025, the withholding tax on the gross interest is at 20%.*

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2. Time Deposit

	Time Deposit that were not converted to Salmon Time Deposit ("Regular Time Deposit")	New Time Deposit Variant ("Salmon Time Deposit")[3,4]
Currency	Philippine Peso	Philippine Peso
Account opening date	prior to 20 February 2024	starting 20 February 2024
Covering document	Certificate of Time Deposit	Certificate of Time Deposit
Minimum initial deposit	₱50,000.00	₱5,000.00
Maximum deposit allowed	not applicable	not applicable
ADB	₱50,000.00	N/A
ADB to earn interest	₱50,000.00	₱5,000.00
Interest rate per annum, gross	see Table 4 below	see Table 1 below
When withdrawals can be made	Upon maturity only, subject to account balance, any applicable holdout arrangement, or account suspension as per the Account Terms. Upon pre-termination, subject to pre-termination charges and possible change in interest rates.	Upon maturity, subject to account balance, any applicable holdout arrangement, or account suspension as per the Account Terms. Upon pre-termination, subject to pre-termination charges and possible change in interest rates.
How withdrawals can be made	Upon maturity: a. Compounding – monthly interest is credited to TD account, and principal amount with interests are credited at maturity to the settlement account b. If not compounding – monthly interest credited to settlement account and principal amount credited at maturity Upon pre-termination – credit to settlement account principal and interest applicable if pre-terminated less pre-termination charges	Upon maturity: a. Compounding – monthly interest is credited to TD account, and principal amount with interests are credited at maturity to the settlement account b. If not compounding – monthly interest credited to settlement account and principal amount credited at maturity Upon pre-termination – credit to settlement account principal and interest applicable if pre-terminated less pre-termination charges

	Time Deposit that were not converted to Salmon Time Deposit ("Regular Time Deposit")	New Time Deposit Variant ("Salmon Time Deposit")[3,4]
Taxes applicable (at Accountholder's expense)	withholding tax on interest[1] Documentary stamp tax	withholding tax on interest[2] Documentary stamp tax
What will happen in case of pre-termination	Interest rate will be based on the interest rate for Regular Savings (0.25% per annum, gross)	For all other Accounts and in all other instances: Interest rate will be 1% per annum, gross.
Pre-termination penalty	₱0.00	For an Account with tenor of at least 4 years that is pre-terminated after at least 3 years: There will be no pre-termination penalty. For all other Accounts and in all other instances: Pre-termination penalty is 0.75% of the deposit balance.
Dormancy; Dormancy Fee	not applicable	not applicable
Maintenance fee if balance falls below the ADB for at least 2 consecutive months	not applicable	not applicable
Bank Certification Fee	₱200.00	₱200.00

[1] *As of March 2025, the withholding tax on the gross interest is at 20%.*

[2] *As of March 2025, the withholding tax on the gross interest is at 20%, except that interest on Accounts with maturity of at least 5 years is exempt from the income tax. However, when it is terminated prior to maturity with a holding period of less than 5 years and in such instance of pre-termination, the withholding tax on the interest earned by the individual depositor is 5% (if pre-terminated after 4 years to less than 5 years); 12% (if pre-terminated after 3 years to less than 4 years); and 20% (if pre-terminated less than 3 years). However still, Time Deposit Accounts with a term of at least 5 years that are opened by individuals beginning July 01, 2025 onwards shall no longer enjoy tax exemption from final withholding tax due to the enactment of Republic Act No. 12214 or the Capital Markets Efficiency Promotion Act (CMEPA) and shall accordingly be subjected to 20% final tax.*

[3] *For Salmon Time Deposits covering a balance of more than ₱50,000,000.00, the Bank reserves the right to change any of the features and/or fees stated hereof and/or impose other requirements, features, and/or fees.*

[4] *As of 01 December 2025, Salmon Time Deposits shall have new Time Deposit rates and tenors (Table 1).*

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Table 1 – Interest for Salmon Time Deposit beginning 01 December 2025

Deposit amount	6 m.	9 m.	1 y.	2 y.	3 y.	4 y.	5 y.
₱5,000.00 – ₱499,999.99	6%	6%	6%	6%	6%	6%	6%
₱500,000.00 – ₱999,999.99	6%	6%	6.5%	6.5%	6.5%	6.5%	6.5%
₱1,000,000.00 – ₱50,000,000.00[5]	6%	6%	8%	8%	8%	8%	8%

[5] *APPLICABLE ONLY UNDER "BANK ON EIGHT" PROMO FROM 01 DECEMBER 2025 TO 30 NOVEMBER 2026.*

Table 2 – Interest for Salmon Time Deposit from 06 September 2025 to 30 November 2025

Deposit amount	6 m.	9 m.	1 y.	2 y.	3 y.	4 y.	5 y.
₱50,000.00 – ₱999,999.99	6%	6%	6%	6%	6%	N/A	N/A
₱1,000,000.00 – ₱50,000,000.00	6%	6%	6%	6.5%	6.5%	N/A	N/A

Table 3 – Interest for Salmon Time Deposit from 20 February 2024 to 05 September 2025

Deposit amount	6 mos.	9 mos.	1 y.	2 y.	3 y.	4 y.	5 y.
₱50,000.00 to ₱499,999.99	6% p.a.	6% p.a.	6% p.a.	6% p.a.	6% p.a.	6% p.a.	6% p.a.
₱500,000.00 to ₱999,999.99	6% p.a.	6% p.a.	6% p.a.	6% p.a.	6% p.a.	6% p.a.	6% p.a.
₱1,000,000.00 to ₱50,000,000.00	6% p.a.	6% p.a.	8.88% p.a.	8.88% p.a.	8.88% p.a.	8.88% p.a.	8.88% p.a.

Table 4 – Interest for Regular Time Deposit

Deposit amount	30–90 days	120–180 days	360 days
₱50,000.00 – ₱299,999.99	0.50% p.a.	0.55% p.a.	0.75% p.a.
₱300,000.00 – ₱499,999.99	0.55% p.a.	0.75% p.a.	0.80% p.a.
₱500,000.00 – ₱999,999.99	0.75% p.a.	0.80% p.a.	1.00% p.a.
₱1,000,000.00 – ₱1,999,999.99	1.00% p.a.	1.20% p.a.	1.50% p.a.
₱2,000,000.00 – above	1.50% p.a.	1.60% p.a.	2.00% p.a.

3. Current Account

	Salmon Daily Account
Currency	Philippine Peso
Covering document	Checkbook
Minimum initial deposit	₱0.00
Maximum deposit allowed	N/A
ADB	₱0.00
ADB to earn interest	₱0.00
Interest rate per annum, gross	3%
When withdrawals can be made	anytime, subject to account balance, any applicable holdout arrangement, or account suspension as per the Account Terms
How withdrawals can be made	Issuance of checks; over-the-counter through a withdrawal slip when the Accountholder is at the Bank's branch and there is no available cheque for issuance
Taxes applicable (at Accountholder's expense)	Documentary stamp tax on the checkbooks

	Salmon Daily Account
Dormancy	1 year from the Accountholder's last deposit or withdrawal. For Salmon Daily Accounts that are settlement account for a Salmon Time Deposit Account, the last deposit or withdrawal will be reckoned from the maturity of the said Time Deposit.
Maintenance fee if balance falls below the ADB for at least 2 consecutive months	₱0.00
Dormancy fee	Not applicable
Every checkbook reordered	₱500.00
Stop Payment Order (SPO) per check placed on hold. Fee will be charged even though the check is not presented for payment	For Salmon Daily Accounts that are settlement accounts for a Salmon Time Deposit Account ("TD"): · ₱0.00, if the deposit balance of the TD is ₱500,000.00 ɸnd above; · ₱500.00, if the deposit balance of the TD is below ₱500,000.00.
Checks drawn by the depositor and dishonored / returned for insufficiency of funds or any other reasons	₱2,200.00
Fee if account is closed within thirty (30) days from account opening	₱2,200.00
Fee for (Demand or Interim Statement) per reproduced copy of statement of accounts or other records	₱50.00 for paper statement ₱0.00 for electronic statement
Bank Certification Fee	₱200.00